

The thought of buying your own home can be exciting – and scary. Some people let their apprehension about the home-buying process prevent them from taking the leap. But at Alliance Credit Union, we want to help members reach their goals. So if you're tired of renting (or living with your parents), we can help you overcome the following common fears and find a home of your own.

**I can't afford mortgage payments.**

Right now, your current rent may be less than a mortgage, but rent costs are subject to inflation and may climb in the future. With a fixed-rate mortgage, however, you can enjoy steady payments for years to come. Plus the interest you pay on a mortgage may be tax-deductible, making payments more affordable.\*

**I can't afford a 20% down payment.**

Alliance provides a full array of first mortgages to help you achieve your goal of homeownership, even if you haven't amassed a large down payment. All of our mortgages offer competitive fixed or adjustable rates to fit the individual needs of each member.

**I'm nervous about sinking all of my money into one investment.** As with any investment, it's important to do your homework. We recognize that every borrower is different, and we're committed to helping you find the right mortgage product for your needs. Often, homeowners find that monthly mortgage payments act as a savings program, while their home appreciates and builds equity. Eventually, homes may become nest eggs that can be tapped into with

## Face Your Home-buying Fears with Confidence

home equity loans, lines of credit, reverse mortgages or by downsizing into a less expensive home.

**The home-buying process seems really complicated and confusing – and I don't know how much home I can afford.** We have experienced and knowledgeable mortgage representatives that can walk you through every step of purchasing a home. We make the process of securing a mortgage simple and straightforward with the latest financial tools that enable you to make sound financial choices. This includes helping you examine your overall financial situation and goals, and estimating how much you should reasonably expect to spend on a home.

To have a mortgage representative contact you or to have a mortgage package sent to you, please visit our Web site at [www.alliancecreditunion.org](http://www.alliancecreditunion.org) and complete the secure, online Contact Us form, or call **408-445-3386 in San Jose** or **800-232-8669 nationwide**.

\* Consult your tax advisor for tax deductibility in your situation.

